



with an adjustable rate Home Equity Line of Credit

rate as 6.00 % aprix

Annual Percentage Rate\* (APR). 120 monthly payments of \$11.13 per \$1,000 borrowed. The closing costs are paid for by the credit union which includes an appraisal fee, title search fee, flood determination, and mortgage recording. Taxes and Insurance are not included in the payment. A late fee of \$2.50 or 2.5% of your payment will be charged if 5 days late. The minimum required equity is \$10,000. The maximum loan value is 100% of the appraised value minus your first mortgage. Each application is subject to underwriting and loan policies and may not be eligible for the maximum amount.

# A message from the Chairman

Dear Members,

Reflecting on the year 2023, we acknowledge our ongoing commitment to meeting the credit needs of our valued members amidst the challenges posed by increased interest rates. Notably, our members have capitalized on the favorable interest rates, availing themselves of attractive savings opportunities. It is with great pleasure that we distributed dividends exceeding \$2 million in the past year.

Over the years, our organization has undergone numerous transformations – embracing technological advancements, expanding our product range, and reaching new locations. Nevertheless, the unwavering support of our members has remained a constant. Your feedback is invaluable as we strive to better cater to your needs, underscoring the importance of your input.

I also would like to take this opportunity to thank our volunteer Board of Directors and our employees for their hard work and dedication. As a result of your efforts, we continue to deliver a financially strong and vibrant Member-focused organization.

With warm regards,

John Machens Chairman of the Board

### 2023 Finacial Snapshot



Members: 11,562

Assets: \$172,474,551

Loans: \$102,680,370

Shares: \$144,860,791

#### **Branch Closures**

### **Memorial Day**

Saturday, May 25th Monday, May 27th

#### **Juneteenth**

Wednesday, June 19th

### **Independence Day**

Thursday, July 4th

Visit ccncu.com for complete list of holidays



After an impressive 35 years of dedicated service at CCNCU and IRSECU, our exceptional IRSE Division Manager, Katy Brown, will be retiring at the end of April 2024. Katy started with the Credit Union in 1989 as a Member Service Representative and excelled in every role she undertook. As she prepares for retirement, Katy is looking forward to traveling and creating precious memories with her family, particularly her grandson, Henry. We wish her all the best as she enters this new chapter!

# CCNCU Giving Back

The Credit Union is proud to sponsor the new OSF Healthcare Cancer Institute. In February, numerous employees were kindly invited to a "Donor Celebration" to mark the grand opening. They also enjoyed an exclusive hard hat tour during the construction process. Understanding the importance of community involvement, the Credit Union aims to make a meaningful contribution. The hope is that the Members Choice Credit Union Employee Lounge will offer a peaceful area for relaxation and reflection, recognizing the outstanding efforts of the OSF staff on a daily basis.



CCNCU Management team on hard hat tour of Cancer Institute.



Joe Webb, CEO, and Sonia Woosley, VP of Compliance, at OSF Cancer Institute's Donor Wall.



### **Loan Specials**

Row, Mow & Go

June - July

Rate to be determined

Special financing on tractors,
motorcycles, RVs, boats,
lawnmowers & ATVs.



## NEW REWARDS ARE HERE!!

Member Rewards is a rewards program where you can earn points for using your VISA Debit and Credit Card, then redeem your points for anything of your choice from a huge online rewards catalogue, including cash back. Member Rewards offers an enhanced experience with an extensive reward catalogue and exciting ways to earn! Don't worry, your existing points will carry over to the new rewards site. Use your Visa Debit or Credit Card for rewards on all your purchases, big and small, to earn points. From groceries to fuel to utility bills, your everyday purchases will really pay off.

Previous uChoose users will need to reenroll for Member Rewards.



Scan the QR Code to enroll or visit www.memberrewards.ccncu.com

#### Cooperative Choice Network Credit Union

3927 N. University Street, Suite C Peoria, IL 61614 (309)621-7930 info@ccncu.com www.ccncu.com

Where Membership Means More!















MCCU Division 3919 N. University St.—Peoria (309)672-5230 (800)274-0209 1470 N. Valle Vista-Pekin

**IECFCU Division** 3900 Wood Duck Drive, Suite F Springfield (217)529-6045 (800)757-7432

**PMCU Division** 105 E. Partridge St - Metamora (309)367-4112

**IRSECU Division** 3900 Wood Duck Drive, Suite F Springfield (217)726-9595 (800)867-8975

## Get Started Saving

Celebrate Youth Month with CCNCU



Open a 12 month CD for 8.00% APY\* Max dep \$2,500 Ages 0-18

\*Annual Percentage Yield. Minimum Deposit \$500. Penalty for Early withdrawal. IRA CDs are excluded from this offer. Contact us for more details. 7.72% APR\* = \*ANNUAL PERCENTAGE RATE.